

Piguet Galland & vous.



Terms and conditions

"Execution only"

Edition January 2022



## INFORMATION CONCERNING EXECUTION-ONLY ORDERS

For portfolios that are not under discretionary management or for which advisory services are not provided (i.e. execution-only portfolios), the role of Piguet Galland & Cie SA (the "Bank") is limited to executing and/or receiving and submitting the Account Holder's orders. The Account Holder is not entitled to investment advice or personal investment recommendations from the Bank. Securities are administered and held in keeping with the Safe Custody Regulations.

**As the services provided by the Bank are limited to order execution and submission, the Bank will not verify whether the orders are suitable or appropriate.**

### 1. Responsibilities of the Account Holder

The Account Holder confirms to the Bank that he/she has the necessary experience and knowledge to make investment decisions (for him/her or for a third party) and to properly assess the risks incurred.

The Account Holder also confirms that the selected investments are consistent with his/her financial constraints and the risk level to which he/she wishes to be exposed. **The Account Holder acknowledges and accepts that the Bank will not provide any investment advice, will not recommend that he/she buys or sells securities or other financial instruments, and will not monitor his/her portfolio.**

**The Account Holder is solely responsible for making decisions to buy or sell securities or other financial instruments and for monitoring those investments. The Account Holder undertakes to conduct transactions only if he/she has the necessary knowledge and experience and is fully aware of the risks.**

The Account Holder confirms that he/she is capable of taking on those risks.

The Account Holder is responsible for ensuring that the financial transactions conducted are at all times consistent with any special provisions that may govern his/her business, or that he/she has the authorisations needed to conduct such transactions.

### 2. The Bank's limited duty of disclosure

Under Article 8 of the Swiss Federal Act on Financial Services of 15 June 2018, the Bank is required to inform the Account Holder of the general risks relating to financial instruments. Pursuant to Articles 3.3 and 3.4 of the Code of Conduct for Securities Dealers, the duty of disclosure applies to the specific risks associated with particular types of transactions and not to any specific risks inherent in any individual transactions. The Bank may provide standardised disclosures for transactions where the potential risk exceeds the ordinary risk level for the purchase, sale and holding of securities, in particular by providing the Account Holder with the SwissBanking brochure on risks involved in trading financial instruments.

The Account Holder confirms having received, read and understood the SwissBanking brochure on risks involved in trading financial instruments when opening the account. The Account Holder also confirms having been informed of both the generic risks and the specific risks inherent in the financial instruments described in the brochure and opts not to receive any further information in that regard.

### 3. Other applicable documents

In all other respects, the Bank's General Conditions, Safe Custody Regulations, order-execution policy and information relating to retrocessions are applicable and available on our site [www.piguetgalland.ch](http://www.piguetgalland.ch).